

**Commentary:-**

○ Rupee opened on a positive note at 65.22/USD against previous close of 65.28/USD on back of weakness in dollar against its peers. Rupee continued to strengthen despite the fall in equity market. Thus rupee closed at 65.14/USD with a loss of 14 paise.

○ NIFTY opened on positive note with a gap up opening of 26 points at 10043 mark. But faced resistance at higher levels. A sudden selling at higher levels resulted into erosion the gain of last two sessions. Thus to end the session, NIFTY closed with a loss of 0.32% at 9985 mark.

○ FII's were net seller on last trading session for Rs 107.95 cr.

○ USDINR spot is expected to trade in a range of 65 to 65.50/USD levels.

**Global Equity Market Movement on 11/10/2017**

Indices	LCP	PCP	%change
<b>ASIA</b>			
NIFTY	9985	10017	-0.32
SENSEX	31834	31924	-0.28
NIKKEI	20881	20824	0.28
HANG SENG	28390	28491	-0.36
SHANGHAI	3388	3383	0.16
KOSPI	2458	2434	1.00
<b>AMERICA</b>			
DJIA	22873	22831	0.18
NASDAQ	6604	6587	0.25
S&P500	2555	2551	0.18
<b>EUROPE</b>			
CAC	5362	5364	-0.02
DAX	12971	12949	0.17
FTSE	7534	7538	-0.06

### Pivot Table

Future (Oct17)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	65	65.135	65.2125	65.3425	65.42	65.55	65.6275
EUR/INR	76.74	76.93	77.095	77.285	77.45	77.64	77.805
GBP/INR	85.62	85.85	85.985	86.215	86.35	86.58	86.715
JPY/INR	57.9425	58.045	58.12	58.225	58.3025	58.405	58.4825

### Economic Data Releases on 12<sup>th</sup> October, 2017

Time	Data Releases For Today	Forecast	Previous	Implications
6:00pm	PPI m/m (USD)	0.4%	0.2%	Actual > Forecast = Good For Currency
6:00pm	Unemployment Claims (USD)	251k	260k	Actual < Forecast = Good For Currency

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