

Commentary:-

- Rupee opened stronger by 8 paise at 64.51/USD. It continued to find resistance at 64.50/USD and traded sideways. To end the day, rupee closed with a gain of 5 paise at 64.54/USD.
- NIFTY continued to move northward after gap up opening. NIFTY closed with a gain of 30 points at 9816 mark.
- FIIs were net buyer on last trading session for Rs 361.25 cr.
- USDINR spot is expected to trade in a range of 64.50 to 64.65/USD levels.

Global Equity Market Movement on 12/7/2017

Indices	LCP	PCP	%change
ASIA			
NIFTY	9816	9786	0.31
SENSEX	31805	31747	0.18
NIKKEI	20098	20195	-0.48
HANG SENG	26044	25878	0.64
SHANGHAI	3198	3203	-0.17
KOSPI	2392	2396	-0.18
AMERICA			
DJIA	21532	21409	0.57
NASDAQ	6261	6193	1.10
S&P500	2443	2426	0.73
EUROPE			
CAC	5222	5141	1.59
DAX	12627	12437	1.52
FTSE	7417	7330	1.19

Pivot Table

Future (July17)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	64.535	64.5775	64.6275	64.6675	64.7175	64.76	64.8075
EUR/INR	73.71	73.875	74.0125	74.1775	74.31	74.4775	74.6125
GBP/INR	82.565	82.735	83.01	83.18	83.455	83.625	83.9
JPY/INR	56.8125	56.895	56.985	57.0675	57.1575	57.24	57.33

Economic Data Releases on 13th July, 2017

Time	Data Releases For Today	Forecast	Previous	Implications
6:00pm	PPI m/m (USD)	0.0%	0.0%	Actual > Forecast = Good For Currency
6:00pm	Unemployment Claims (USD)	245k	248k	Actual < Forecast = Good For Currency

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